

IRM GROUP BERHAD (628000-T)
(Incorporated in Malaysia)

Quarterly report on consolidated results for the 4TH QUARTER ended 31 DECEMBER 2009
CONDENSED CONSOLIDATED BALANCE SHEET

(The figure has not been audited)

	Unaudited 31-Dec-09 RM '000	Audited 31-Dec-08 RM '000
PROPERTY, PLANT & EQUIPMENT	55,073	56,144
INVESTMENT PROPERTIES	3,030	3,030
ASSETS HELD FOR SALE	-	-
OTHER INVESTMENTS	-	-
DEFERRED TAX ASSETS	-	-
DEVELOPMENT COST	-	-
Deposits with Licensed Bank	-	-
CURRENT ASSETS		
Inventories	20,488	21,499
Trade debtors	10,015	19,013
Other debtors, deposits and prepayments	1,702	3,907
Deposit with licensed bank	174	169
Cash and bank balances	1,524	3,580
	33,903	48,167
Assets classified as Held for Sale	2,136	1,959
	36,039	50,126
CURRENT LIABILITIES		
Trade creditors	9,535	13,423
Hire purchase creditors	441	137
Other creditors and accruals	1,424	5,353
Short Term Borrowings	31,258	37,024
Taxation	(959)	(959)
	41,699	54,979
Liabilities associated with Assets classified as Held for Sale	263	97
	41,962	55,076
NET CURRENT ASSETS	(5,923)	(4,950)
	52,180	54,223
FINANCED BY		
Share capital	65,000	65,000
Share Premium	2,063	2,063
Retained profit / (Loss)	(18,786)	(20,742)
Profit / (Loss) for the period	641	1,956
Shareholders Fund	48,918	48,277
Minority Interest	-	-
	48,918	48,277
LONG TERM BORROWING	2,195	4,880
DEFERRED TAXATION	1,067	1,067
	52,180	54,223
Net Assets ("NA") per share (sen) #	37.6	37.1

This statement should be read in conjunction with the audited financial statements for the year ended 31 December 2008 and the accompanying explanatory notes attached to the interim financial statements.

NOTE:

NA per share is calculated based on the NA divided by the number of ordinary shares of RM 0.50 each in issue as at END OF PERIOD.

IRM GROUP BERHAD (628000-T)
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Quarterly report on consolidated results for the 4TH QUARTER ended 31 DECEMBER 2009
CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

(The figure has not been audited)

	2009 Unaudited 12 months ended 31-Dec-09 RM '000	2008 Audited 12 months ended 31-Dec-08 RM '000
Cash flows from/ (used in) operating activities		
Profit/(Loss) before taxation -		
Continueing Operations	635	2,071
Discontinued Operations / Disposal Group	6	(22)
Adjustment for:		
Fair value adjustments for Investment properties	-	315
Property Plant Equipment written off	-	0
Depreciation	2,125	4,198
(Gain) / Loss on Disposal of PPE	-	(67)
Allowance for Retirement benefits	-	37
Unrealised Gain on Foreign Exchange	-	(113)
Interest expenses	1,459	2,585
Allowance for Doubtful Debts	-	659
Allowance for Doubtful Debts - No longer required	(201)	(2,602)
Tax Recoverable written off	-	47
Allowance for Slow Moving Inventories	-	25
Allowance for Slow Moving Inventories - No longer required	-	(1,353)
Interest income	-	(74)
Waiver of Debts	-	(330)
Gain on acquisition of investment in subsidiary from minority int	-	-
Operating profit/(loss) before working capital changes	<u>4,024</u>	<u>5,375</u>
Changes in working capital:		
Inventories	1,022	5,974
Receivables	11,151	3,321
Payables	(7,615)	(14,258)
Bills Payable	-	5,593
Net cash flows from/ (used in) operating activities	<u>8,582</u>	<u>6,006</u>
Retirement Benefits paid	-	(30)
Taxation (paid) / recovered	-	-
Interest paid	(1,459)	(2,585)
Interest income	-	74
Net cash generated from/(used in) operating activities	<u>7,123</u>	<u>3,464</u>
Proceeds from disposal of property, plant and equipment	-	174
Addition in investment property	-	(20)
Purchase of property, plant and equipment	(1,046)	(1,556)
Net cash generated from/(used in) investing activities	<u>(1,046)</u>	<u>(1,402)</u>
Proceeds from short term borrowings	-	-
Proceeds / (Repayments) of short term borrowings	(5,766)	-
Repayments of Term Loan	(2,685)	(2,852)
Hire Purchase proceeds / (repayment)	268	(171)
Net cash generated from/(used in) financing activities	<u>(8,183)</u>	<u>(3,023)</u>
Net increase/(decrease) in cash and cash equivalents	(2,106)	(961)
Cash and cash equivalents brought forward	4,046	5,007
Cash and cash equivalents carried forward	<u>1,940</u>	<u>4,046</u>
Cash and cash equivalent comprise of:		
Cash and Bank balances	1,524	3,580
Deposits with licensed banks	174	169
Overdraft (in Bank Borrowings)	-	-
	<u>1,698</u>	<u>3,749</u>
Cash and Bank Balance classified as held for sale	33	79
Fixed deposits with banks classified as held for sale	209	218
	<u>1,940</u>	<u>4,046</u>

This statement should be read in conjunction with the audited financial statements for the year ended 31 December 2008 and the accompanying explanatory notes attached to the interim financial statements.

IRM GROUP BERHAD (628000-T)
(Incorporated in Malaysia)

Quarterly report on consolidated results for the 4TH QUARTER ended 31 DECEMBER 2009
CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

(The figure has not been audited)

UNAUDITED as at 31 DECEMBER 2009	Share Capital	Non-Distributable	Distributable	Total	Minority	Total Equity
	RM '000	Share	Retained	RM '000	Interest	RM '000
		Premium	Profit		RM '000	
		RM '000	RM '000	RM '000		RM '000
As at 1 January 2009	65,000	2,063	(18,786)	48,277	-	48,277
Issued during the period	-	-	-	-	-	-
Arising from acquisition of property plant equipment	-	-	-	-	-	-
Arising from acquisition of subsidiaries	-	-	-	-	-	-
Net profit / (Loss) for the period	-	-	641	641	-	641
As at 31 DECEMBER 2009	65,000	2,063	(18,145)	48,918	-	48,918
AUDITED as at 31 DECEMBER 2008	Share Capital	Non-Distributable	Distributable	Total	Minority	Total Equity
	RM '000	Share	Retained	RM '000	Interest	RM '000
		Premium	Profit		RM '000	
		RM '000	RM '000	RM '000		RM '000
Balance at 1 January 2007	65,000 *	2,063	(4,701)	62,362	73	62,435
Effect of adopting FRS 112	-	-	4,277	4,277	-	4,277
Balance at 1 January 2007, restated	65,000	2,063	(424)	66,639	73	66,712
Issued during the period	-	-	-	-	-	-
Arising from acquisition of property plant equipment	-	-	-	-	-	-
Arising from acquisition of subsidiaries	-	-	-	-	-	-
Net Loss for the financial year	-	-	(20,318)	(20,318)	(73)	(20,318)
Balance at 31 December 2007, restated	65,000	2,063	(20,742)	46,321	-	46,321
Net profit / (Loss) for the period	-	-	1,956	1,956	-	1,956
Balance at 31 December 2008	65,000	2,063	(18,786)	48,277	-	48,277

This statement should be read in conjunction with the the audited financial statements for the year ended 31 December 2008 and the accompanying explanatory notes attached to the interim financial statements.

NOTE:

* This includes RM2 comprising 4 ordinary shares of RM0.50 each.

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Quarterly report on consolidated results for the 4TH QUARTER ended 31 DECEMBER 2009
CONDENSED CONSOLIDATED INCOME STATEMENT

(The figure has not been audited)

	FOURTH QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR	PRECEDING YEAR	CURRENT YEAR	PRECEDING YEAR
	Unaudited 31-Dec-09 RM '000	(Re-stated) Unaudited 31-Dec-08 RM '000	Unaudited 31-Dec-09 RM '000	(Re-stated) Audited 31-Dec-08 RM '000
Revenue	36,137	40,414	168,101	218,093
Cost of Sales	(34,087)	(41,093)	(157,847)	(206,648)
Gross Profit	2,050	(679)	10,254	11,445
Other Income	-	-	-	-
Other Expenses	-	-	-	-
Other Operating Income / (Loss)	187	1,215	(166)	1,453
Operating Expenses	(1,929)	(1,899)	(7,994)	(8,254)
Profit from Operations	308	(1,363)	2,094	4,644
Finance Costs	(260)	(733)	(1,459)	(2,585)
Interest Income	-	12	-	12
Profit/(Loss) before Taxation	48	(2,084)	635	2,071
Taxation	-	(93)	-	(93)
Profit/(Loss) after Taxation from Continuing Operations	48	(2,177)	635	1,978
(Loss)/Profit after Taxation from Discontinued / Disposal Group	(155)	820	6	(22)
Profit/(Loss) after Taxation	(107)	(1,357)	641	1,956
Minority Interest ("MI")	-	-	-	-
Net Profit/(Loss) after MI	(107)	(1,357)	641	1,956
Weighted Average Number of Ordinary Shares in issue	130,000	130,000	130,000	130,000
Earnings Per Share (sen) #				
Basic (sen)	(0.08)	(1.04)	0.49	1.50
Fully diluted	N/A	N/A	N/A	N/A

This statement should be read in conjunction with the the audited financial statements for the year ended 31 December 2008 and the accompanying explanatory notes attached to the interim financial statements.

NOTE:

EARNINGS per share is calculated based on the Net Profit After MI divided by the number of ordinary shares of RM 0.50 each in issue as at END OF PERIOD.

Preceding Year 2008 figures Restated based on Audited figures and Audit adjustments for Year 2008 incorporated into 2008 Quarter 4 figures except for reclassification of Other Income RM 3.765 Million from Other Operating Income. and Operating Expenses and for Interest Expense..

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A NOTES TO THE INTERIM FINANCIAL REPORT

A1 Basis of preparation

The interim financial report are unaudited and have been prepared in compliance with FRS 134 - Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securites Berhad.

The interim financial report should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2008. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 31 December 2008.

The financial statements of the Group are prepared on the historical cost basis except as disclosed in the notes to this statement and in compliance with the provisions of the Companies Act, 1965 and applicable approved accounting standard.

A2a Changes in Accounting Policies

Accounting policies adopted by the Group in this interim financial statements are consistent with those of the audited financial statements for the year ended 31 December 2008.

The following Financial Reporting Standards ("FRSs") and IC Interpretations were issued but not yet effective, have not been applied by the Group:

FRSs and IC Interpretations		Effective for Financial period beginning on or after
FRS 4	Insurance Contracts	1 January 2010
7	Financial Instrument: Disclosures	1 January 2010
8	Operating Segments	1 July 2009
139	Financial Instruments: Recognition and Measurement	1 January 2010
IC Interpretation 9:	Reassessment of Embedded Derivatives	1 January 2010
IC Interpretation 10:	Interim Financial Reporting and Impairment	1 January 2010

Initial Application of above standards and IC Interpretations are not expected to have any material impact on Financial Statements of the Group. The Group is exempted from disclosing possible impact, if any, to the financial statements upon initial application of FRS 139.

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A2b Comparatives

The are no comparative amounts to be restated due to the adoption of new and revised FRSs.

A2c Audit report of preceding annual financial statements

The preceding year annual audited financial statements were not subject to any qualification.

A3 Seasonal or cyclical factors

The Group's operations were not materially affected by seasonal or cyclical changes during the quarter under review except for fluctuations in petrochemical price differentials for the Vinyl industry.

A4 Unusual items affecting assets, liabilities, equity, net income or cash flows

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group since the last annual audited financial statements except as disclosed in NOTE A 2a and A 2b and the following:

Estimates and assumptions concerning the future and judgements are made in the preparation of the financial statements which affect the application of the Group's accounting policies and reported amounts. They are assessed in an on-going basis based on experience and relevant factors including changes in expected usage level, technological developments and expectation of future events that are believed to be reasonable under the operating cirmcumstances.

The Board reviewed the Residual Value and Life Span of the Plant and Machinery which has been incorporated into the Financial Report from the 2nd Quarter with Q1 depreciation changes reflected in Q2. The current and future average depreciation charges have been re computed and are revised from RM1,063,000 to RM708,000 per quarter whereby plant & equipment residual values are updated and are depreciated in a straight line basis over 5 - 20 years except for freehold land which is not amortised.

A5 Material changes in estimates

There were no changes in estimates of amounts reported in prior financial years, which have a material effect in the current financial quarter.

A6 Debt and equity securities

Proposed repurchase of the Company's shares

There were no issuance, cancellation, repurchase, resale and repayment of debt and equity securities for the current financial quarter.

A7 Dividend paid

No dividend has been paid in the current financial quarter.

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A8 Segment information

The Group's operation comprises 2 different business segments from 4 operating units:

- (a) Manufacture of PVC Resins and Compounds (Raw Materials for downstream fabrication applications)
(b) Manufacture of downstream fabricated applications (PVC Pipes and Calendared Products)

OPERATING UNITS' BUSINESS	Current 4TH Quarter		Preceeding 4TH Quarter	
	Profit after		<i>Restated as</i>	<i>per Audit</i>
	<u>Revenue</u>	<u>taxation</u>	<u>Revenue</u>	<u>taxation</u>
	RM '000	RM '000	RM '000	RM '000
PVC Resins and Compounds	36,137	233	40,414	(2,174)
Downstream Fabricated Applications - Pipes & Calendaring #	633	(155)	1,799	820
	<u>36,770</u>	<u>78</u>	<u>42,213</u>	<u>(1,354)</u>
less: Inter-Segment Sales	(400)	-	(2,669)	-
add: Holding Company	-	(185)	-	(3)
add: Goodwills / Assets Diminution	-	-	-	-
Total	<u>36,370</u>	<u>(107)</u>	<u>39,544</u>	<u>(1,357)</u>

OPERATING UNITS' BUSINESS	Cummulative		Cummulative	
	Current 4TH Quarter		Preceeding 4TH Quarter	
	Profit after		<i>Restated as</i>	<i>per Audit</i>
	<u>Revenue</u>	<u>taxation</u>	<u>Revenue</u>	<u>taxation</u>
	RM '000	RM '000	RM '000	RM '000
PVC Resins and Compounds	168,101	1,020	218,093	2,381
Downstream Fabricated Applications - Pipes & Calendaring #	4,261	6	6,105	(22)
	<u>172,362</u>	<u>1,026</u>	<u>224,198</u>	<u>2,359</u>
less: Inter-Segment Sales	(3,590)	-	(2,669)	-
add: Holding Company	-	(385)	-	(403)
add: Goodwills / Assets Diminution	-	-	-	-
Total	<u>168,772</u>	<u>641</u>	<u>221,529</u>	<u>1,956</u>

SEGMENT ASSETS & LIABILITIES	Current 4TH Quarter		Preceeding 4TH Quarter	
	@ 31DEC 2009		<i>Restated as</i>	
	<u>Assets</u>	<u>Liabilities</u>	<u>Assets</u>	<u>Liabilities</u>
	RM '000	RM '000	RM '000	RM '000
PVC Resins and Compounds	97,497	39,878	118,708	62,254
Downstream Fabricated Applications - Pipes & Calendaring #	2,136	5,474	1,959	32,350
	<u>99,633</u>	<u>45,352</u>	<u>120,667</u>	<u>94,604</u>
less: Unallocated / Consolidation adjustments	(5,490)	(126)	(10,409)	(32,623)
Total	<u>94,143</u>	<u>45,226</u>	<u>110,258</u>	<u>61,981</u>

No segmental information by geographical location is provided as the Group operates predominantly in Malaysia.

NOTE: # Discontinued Operation / Disposal Group: Liabilities of Downstream Fabrication Applications are intercompany debts.

A9 Valuation of property, plant and equipment

The property, plant and equipment of the Group are stated at cost/valuation less accumulated depreciation. The valuation of the property, plant and equipment (for land and buildings) have been brought forward without amendment from the previous audited financial statements for the year ended 31 December 2009

The Land and Buildings were recently revalued to RM28.3 million (Land at RM23.3 million and Buildings at RM4.9 million from existing RM21,295,380 and RM3,705,375 respectively) but not yet incorporated into to books pending completion of the final audit.

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A10 Material events subsequent to the end of the quarter

There were no material events subsequent to the current financial quarter up to the date of this report which is likely to substantially affect the results of the operations of the Group except for the following .

The Group is in the process of divesting the asset and business of one of the subsidiary.

A11 Changes in the composition of the Group

There were no changes in the composition of the Group reported in the previous audited financial statement that will have effect in the current financial quarter under review.

A12 Contingent liabilities

As at 31 DECEMBER 2009, the contingent liabilities of the Group comprising bank guarantees which are mainly for utilities suppliers, ports, customs and excise, for the subsidiaries was approximately RM 1,056,000.

The Company has provided 2 corporate guarantees for amount not exceeding RM46.8 Million and RM 14.0 Million to 2 banks for banking facilities previously granted to a subsidiary. An additional corporate guarantee for RM 20.0 Million was issued for additional facilities from another bank to the same subsidiary. The Company view that the said subsidiary is in a financial position to honour on its own the financial commitments without undue difficulty.

As at 31 DECEMBER 2009, only \$37.0 million of that banking facilities was utilised.

A13 Capital commitments

There were no capital commitments as at the date of this announcement.

A14 Significant related party transactions

There were no significant related party transactions as at the date of this announcement.

A15 Cash and cash equivalents

	<u>@31-12-09</u>	<u>'@31-12-08</u>
	RM('000)	RM('000)
Cash and cash equivalent comprise of:		
Cash and Bank balances	1,524	3,580
Deposits with licensed banks	174	169
Overdraft (in Bank Borrowings)	-	-
	<u>1,698</u>	<u>3,749</u>
Cash and Bank Balance classified as held for Sale	33	79
Fixed Deposits with Banks classified as held for Sale	209	218
	<u>1,940</u>	<u>4,046</u>

A16 Inventories

There were no write down or allowances made for slow moving or obsolete inventories during the period under review.

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B ADDITIONAL INFORMATION REQUIRED BY THE BURSA MALAYSIA SECURITIES BERHAD'S LISTING REQUIREMENTS

B1 Review of performance

	(Re-stated) CORRESPONDING PRECEDING YEAR QUARTER ended 31-Dec-08 RM' 000	CURRENT YEAR QUARTER ended 31-Dec-09 RM' 000	CHANGES RM' 000
Revenue - Continued Operations	40,414	36,137	(4,277)
Consolidated Profit/(Loss) Before Tax	(2,084)	48	2,132
less: Taxation	(93)	-	93
Consolidated Profit/(Loss) After Tax			
Continuing Operations	(2,177)	48	2,225
Discontinued Operations / Disposal Group	820	(155)	(975)
Minority Interest (MI)	-	-	-
Net Profit/(Loss) After MI	(1,357)	(107)	1,250
RESINS & COMPOUNDS VOLUME (MTS)	15,011	10,176	(4,835)
AVERAGE UNIT PRICES (RM / MT)	2.69	3.55	0.86

Current 4th Quarter Revenue at RM 36.137 Million is 11% lower than the corresponding Restated Q4 of the preceding year. Despite the higher resins prices, revenue was lower because of the significant drop in volumes due to the planned maintenance shutdown of the resins plant. However, compound prices and volume was lower. Compared to the preceding year Q4, unit contributions improved for both resins and compounds following the strong recovery in Q3 that continued into Q4 that resulted in better performance. The contribution from the Discontinued/Disposal group was minimal due to a smaller recovery of doubtful debts compared to the preceding Q4. Nevertheless, the overall Group's 4th Quarter Loss After Tax of RM (0.107) Million result in a current year cumulative breakeven Profit After Tax of RM 0.641 million despite a 23% reduction in cumulative revenue.

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B2 Variation of results against immediate preceding quarter

Explanations of comparative figures for the current Quarter and the immediate preceding Quarter are as follows:

	IMMEDIATE PRECEDING QUARTER ended 30-Sep-09 RM' 000	CURRENT QUARTER ended 31-Dec-09 RM' 000	CHANGES RM' 000
Revenue - Continued Operations	48,793	36,137	(12,656)
Consolidated Profit/(Loss) Before Tax	1,951	48	(1,903)
less: Taxation	-	-	-
Consolidated Profit/(Loss) After Tax			
Continuing Operations	1,951	48	(1,903)
Discontinued Operations / Disposal Group	53	(155)	(208)
Minority Interest (MI)	-	-	-
Net Profit/(Loss) After MI	2,004	(107)	(2,111)

Turnover for the 4th Quarter 2009 at RM 36.137 Million decrease 26% compared to the immediate preceding 3rd Quarter 2009 with Net Loss after Tax After MI of RM (0.107) Million. The lower revenue was due to the reduced volume of resins arising from the scheduled plant maintenance for 3 weeks (although prices of both resins and compounds were comparable to the preceding Q3). Although unit contributions of Compounds were lower than in Q3, that for the resins was higher due to the continuing higher vinyl differential. The contribution from the Discontinued/Disposal group during Q4 was due to the recovery of doubtful debts offset by interco interest charged. Current year Q4 was also affected by about RM400,000 underprovision of amortization in the previous three quarters which was then charged in Q4.

As alluded to in the last quarter report, the 4th Quarter performance was not expected to be good because prices were expected to soften with reduced volume due to the planned maintenance shutdown towards the year end.

B3 Prospects

Given the successful completion of the plant turnaround, better production volume is expected in the 2010 Q1 performance. There are signs of a tightening supply and rising raw material cost that may be a constraint to the performance in the coming quarter.

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B4 Variance of Group's Actual against Profit Forecast and profit guarantee

The Group has not provided any quarterly profit forecast and therefore no variance information is available for presentation.

The Group did not announce any profit guarantee.

B5 Taxation

	Individual Quarter		Cumulative Quarter	
	Current	Preceding	Current	Preceding
	Year	Year	Year	Year
	<i>Restated</i>		<i>Restated</i>	
	<u>4th Quarter</u>	<u>4th Quarter</u>	<u>4th Quarter</u>	<u>4th Quarter</u>
	<u>@31Dec09</u>	<u>@31Dec08</u>	<u>@31Dec09</u>	<u>@31Dec08</u>
	RM '000	RM '000	RM '000	RM '000
Current Year Taxation	-	-	-	-
Deferred Taxation	-	(93)	-	(93)
Total Tax Expense	<u>-</u>	<u>(93)</u>	<u>-</u>	<u>(93)</u>
Effective Tax Rate	0.0%	-4.5%	0.0%	4.5%

The effective income tax rate defers from the statutory rate due absence of group relief for loss making subsidiaries in which losses of certain subsidiaries assumed cannot be offset against the profit of other subsidiaries. Also, although sufficient Capital Allowances and Unabsorbed Losses are available, these are assumed not set off against the Taxable Income between subsidiaries. (In view of substantial unabsorbed accumulated losses, no tax is payable for the current and cumulative period.)

B6 Unquoted investments and properties

There were no sale or purchases of unquoted investments and properties during the financial quarter ended 31 DECEMBER 2009.

B7 Quoted securities

There were no purchases or disposals of quoted securities during the financial quarter ended 31 DECEMBER 2009.

B8 Status of Corporate Proposals announced

During the financial quarter ended 31 DECEMBER 2009, the Group announce a proposal to set up a Compounding Operation to be located in Indonesia with an investment of RM2.5 million to be operational in 2010. Licensing submission and approval is in the process.

B9 Group's borrowings and debt securities

(a) The Group borrowings are as follows:

	@ 31 DEC 09			@ 31 DEC 08		
	<u>Short term</u>	<u>Long term</u>	<u>Total</u>	<u>Short term</u>	<u>Long term</u>	<u>Total</u>
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Secured:	12,000	2,195	14,195	29,200	4,880	34,080
Unsecured:	19,258	-	19,258	7,824	-	7,824
Total	<u>31,258</u>	<u>2,195</u>	<u>33,453</u>	<u>37,024</u>	<u>4,880</u>	<u>41,904</u>

(b) All borrowings are denominated in Ringgit Malaysia

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B10 Off balance sheet financial instruments

There were no off balance sheet financial instruments as at end of 31 DECEMBER 2009.

B11 Material litigation

There were no material litigation pending at the date of this announcement.

B12 Dividends

No dividend has been declared in respect of the financial period under review.

B13 Earnings per share

	Individual Quarter		Cummulative Quarter	
	Current	Preceeding	Current	Preceeding
	Year	Year	Year	Year
	<u>4th Quarter</u>	<u>4th Quarter</u>	<u>4th Quarter</u>	<u>4th Quarter</u>
	<u>@31Dec09</u>	<u>@31Dec08</u>	<u>@31Dec09</u>	<u>@31Dec08</u>
a. Basic				
Net Profit / (Loss) for the period (RM '000)	(107)	(1,357)	641	1,956
Weighted Average Number of shares in issue ('000)	130,000	130,000	130,000	130,000
Basic Earnings / (Loss) per share (sen)	(0.08)	(1.04)	0.49	1.50

b. Diluted

The Group does not have any convertible securities and accordingly Diluted EPS is not applicable.

B14 Authorisation for Issue

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the directors on 25 FEBRUARY, 2010.